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ASSERTS ROADS

ecutives Says People Fail

To Understand

before the chamber of commercial

Mr Dillon also asserted that "noth

ions, and that they are eager to

reduce the men's wages."

here vesterday.

Lothrop Davis Company, Inc. Tonopah, Nevada

PROMISES BOOM

gress is Being Watched With Much Interest

ARACAS. June 23.—(Associated SPOKANE Wash, July 13. Many by Mail !- The oil industry is persons suppose that the railroads mly interested in the passage by were turned back to their owners Venezuelan congress of a new and managers in 1920, but this is oleum law which is said to be only one of the half-truths that will core favorable than any previous not bear investigation," declared Mr. mar law of this country, and to Charles Dillon, assistant to the chairaffect more workable conditions than man of the western committee on any Latin-American law governing public relations of the Association Railway Executives, in an address development.

Uncessions for exploration are se and from the government in zones hectares each, for a period Office years and for the payment ing could be farther from the truth two cents per hectare as a tax than the impression that the railways this period the contractor "are trying to break down the unas the right to select up to one. tall of each zone for exploitation. There is practically no limit to the amount of acreage allowed to one contractor although there is a nomi- now that the business will stand. nal limit of 300,000 hectares for ex- it is the government which says postation and one-half this amount what the rates are to be and how been so it was somewhat surprising for knowledge of that singular and for exploitation Above these amounts much the roads may be permitted to the uninitiated to find an Eng-they find the newspapers printed in the financial ability of the purchaser to earn if they can do it; it is the lish language paper recently start English fine text books, while a

The exploitation period is 40 years intend of 30 years as formerly. An uitial tax of two bolivars per hec are or 16 cents per acre is pay e at the beginning of the exploistion period, and annual rentals of bolivars per hectare are collectfor the first three years, four wars per hectare for the succeding 27 years and five bolivars or hectare for the remaining 10 ars of exploitation

Formerly the contractor was liged to select his quota of acrese of 200 hectares each, in checkeroard fashion, leaving an equal area as a national reserve. Under the new law the parcels are of 500 hectares or 1235 acres each and these may be grouped as desired.

The government received 10 per cent royalty, except in areas 200 or more kilometers distant from the sea or from Lake Maracaibo, or in areas south of the Andes the production from which pays only 71/2 per cent royalty. In slimalr areas taxes are reduced to one-half.

In former laws the contractor was bliged to deposit a guarantee mounting to as much as \$1 per ectare to insure compliance with he terms of his contract, but no uch guarantees are now required.

Former contracts may be adapted the new law simply by announcenent of the fact to the ministry of lomento. It is probable that most of the companies and individuals now holding such former contracts will choose to operate under the new

and more favorable code. It was the intention of the Venezuelan authorities to create a law that would be practical and sufficently attractive to stimulate the development of this important branch of the national resources. That they have succeeded is evidenced by the aterest being shown not only by the oil companies already operating. but by the increasing number of representatives of petroleum interests now investigating conditions in this country.



which the man shall work. All the reports are made and the bookkeeping of the railroads is done according to the rules of the United States government through the interstate commerce commission and upon the forms prescribed by that commission. There is scarcely any item of management not directly under the scrutiny of the government at Washington or Chicago.

"We are now facing an entirely new order a new labor condition. [Hanging Wall of North Drift nection is made with Tonopah sleep-When the United States Railroad Labor board made the largest advance in wages ever recorded, amounting indeed, to more than \$720,000,000 year, the railroads accepted the decision without resistance. The men jurisdiction of the board in making this enormous advance.

"The railroads promised last Oc tober to pass on to the public in reduced rates any savings in opcrating expenses resulting from wage cuts. Rates have been reduced since last January \$400.000.000-\$265,000 900, approximately, more than wages have been cut based on the earninus in 1921, or \$500,000,000 if we ompare with 1920.

"If total exculngs do not increase ery materially, the rate reductions and the recent wage cuts will allow the railroads about 3% per cent on their valuation. There is a differ ence of about \$443,000,000 befweet this 31/2 per cent and the 5 3 4 per cent which the interstate commerc ommission says the roads may earn "If the not return from your bust ses were reduced as the net reurn of the roads has been you prob bly would close it out.

Your business will prosper largeaccording to the volume the roads an handle promptly. The whole present controversy, therefore, be New Petroleum Law Before Con- Executive of Association of Ex- is the concern of the railroads, he of the raise from the fourth level. not be possible to provide adequate of the raise. facilities.

> a national calamity for which every "booster" for the one now supplyman and every family will have to ing the dril's. With another com-

e benefited by the recent rate re ferring with the breaking of ore factions, in part, are reflected in ower prices instead of in increased

CIRCULATION LARGE WITH NEW ENGLISH

"The truth is: we have about all the government in railroads right

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For instance, a thicker tread-with a

Tax

surer hold on the road—thicker side walls, adding strength and life to the tire.

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Men have always looked to USCO for the biggest tire money's worth on the market.

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Shows Two to Four Feet of Hundred Dollar Ore

Ore has at last been found on the San Francisco 7:00 p. m., arriving curth level of the Silver Pick lease Reno 8:10 a. m., leaving 8:15 p. m. at that time did not question the on the Red Top, an event that had been awaited for months. Sunday there was on the hanging wall side. of the north drift on the fourth lev-1 a two to three-foot width of what was estine ted to be about \$100 ore ing medium in southern Nevada, and the delft was being turned so and the drift was being turned so read by a criticizing public. is to crosscut the ore. A few more into the extension of the orebody STATE OF NEVADA. from the intermediate level and give Department of State. from the intermediate level and give 65 to 75 feet of stoping ground between the levels. This orehody on the fourth level is the extension of that stoped between the third and the intermediate and now being stoped from a raise from the fourth to the intermediate.

A raise from the top of the main stope has been extended 25 feet. This raise is in material giving value for the saved of the state of the stat

being driven in a "lean" part of the September, 1922:
shoot above the stope, is important.
as it is in the oxidized zone above
the third level that it is expected. the third level that it is expected richer ore than any yet found in the lease will be opened.

Ore for shipment continues come from the main stope above the omes as much your soncern as it intermediate, and also from the top cause investors are assured a real There is a considerable tomage imsonable reward new capital will not mediately available at the latter he available- and without this it will place, both to the north and south

Four air drills are being used, "The tie that binds this people to which is not enough to care for all gether in national unity is the rail the development that should be done road tie, and if it isn't kept in good and the company is negotiating for repair the neglect can easily create a compressor to be used as a pressor in use the required devel The public, the speaker said, will opment can be done without inter-

peeted that figure to be cut in half after the novelty had worn off but was confident trat a circulation of 20,000 would be maintained Probably half of the foreign population TOKIO, June 27 - (Associated to rely on the Januarese audonts Press by Mail.: It is estimated that These young men and woman, now there are 5000 foreign residents in that English is compalsory in the Japan at present exclusive of Chi schools, are avarietous assisters at

The

New & Better

USCO

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United States Tires United States ® Rubber Company

DAVID COLEMAN

B. H. INGALLS

government which controls wages ed a circulation of 45,000. The edit he same time they gather some and it controls the conditions under tor explained however, that he ext knowledge of foreign affairs. A Salada Calada Calada

ship.

IN WITNESS WHEREOF, I have foreinte set my hand and affixed the first Sail of State, at my office in Carson City, Nevada, this noth day of June, A. D. 1872.

(Seal) GEORGE DRODDGAN, Total in the office of the County (leek of Nye County, this 3rd day of July, 1972.

L. E. GLASS, County Clerk.

Tonopah Mining Reporter

Official Mining Publication of Southern Nevada

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Judge of the Tunth

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arms; multimers, long term multimers, whort term distrator, the Peace, Tonopah

of the Peace Manhattan

of the Peace, Round Moun

iji. Tanopah Township. Manbarran Township. Round Mountain Town-

be Assembly Assessor

The co-partnership neretofore existone between James E. Ewing and commences
ames E. Cannan doing business as for the
wing & Cannan Drug and Jewelry
o, in Goldfold and Tonopah, state
f Novada, is this day dissolved by
natural consent. of Novado, is this day dissolved by mutual connect.

All debts due the firm at the Tonobah after will be selected by James E. Ewing of Tonopals and All bills and the Tonobah and the Tonobah and All bills and the Tonobah atter will be collected by James C. Cannan and bills analysis that store will be collected by James C. Cannan and bills analysis that store individually, and James E. Ewing, and James E. Ewing will continue the business of the Galdfield store individually, and James E. Ewing will continue the business of the Tonobah store individually.

Dated this sit day of July 1922.

JAMES C. CANNAN.

Tonoput Nevada.

Tonoput Nevad

The Bonanza is not afraid and fares print all the news.

COOK, FRENCH, STODDARD

-AND-HATTON LAWYERS 505 State Bank & Trust Bldg. TONOPAH NEVADA

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